

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, et
al.,

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

(Jointly Administered)

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

PUERTO RICO ELECTRIC POWER AUTHORITY
(PREPA),

Debtor.

PROMESA

Title III

No. 17 BK 4780-LTS

ORDER EXTENDING CERTAIN DEADLINES APPLICABLE TO FINANCIAL
OVERSIGHT AND MANAGEMENT BOARD AND AAFAF'S MOTION
PURSUANT TO FED. R. CIV. P. 12(B)(6) TO DISMISS INSURERS' MOTION
FOR RELIEF FROM THE AUTOMATIC STAY TO SEEK APPOINTMENT OF A RECEIVER

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Upon consideration of the joint urgent motion (Docket Entry No. 7693 in Case No. 17-3283 and Docket Entry No. 1397 in Case No. 17-4780, the “Urgent Motion”) of National Public Finance Guarantee Corporation (“National”), Assured Guaranty Corp. and Assured Guaranty Municipal Corp. (“Assured”), Syncora Guarantee Inc. (“Syncora”), the Financial Oversight and Management Board for Puerto Rico (“Oversight Board”), and the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) (collectively, the “Parties”), and the Court having found good cause to grant the relief requested therein, it is
HEREBY ORDERED THAT:

1. The Urgent Motion is GRANTED as set forth herein.
2. With respect to the Oversight Board and AAFAF’s motion pursuant to Fed. R. Civ. P. 12(b)(6) (Docket Entry No. 1233 in Case No. 17-4780, the “Dismissal Motion”) to dismiss the motion by National, Assured, and Syncora for relief from the automatic stay to seek appointment of a receiver, the following schedule applies:

July 24, 2019	Deadline for filing objections to the Dismissal Motion
August 16, 2019	Deadline for filing replies to the Dismissal Motion
September 11, 2019	Hearing on the Dismissal Motion in connection with the Omnibus Hearing

3. This Order resolves Docket Entry No. 7693 in Case No. 17-3283 and Docket Entry No. 1397 in Case No. 17-4780.

SO ORDERED.

Dated: June 27, 2019

/s/ Laura Taylor Swain
LAURA TAYLOR SWAIN
United States District Judge